



**PRECIOUS WOODS**

Precious Woods Holding AG  
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## Media Release

### **Precious Woods shareholders approve ordinary capital increase**

**Zug, December 2, 2024 – At today's extraordinary general meeting, the shareholders of Precious Woods approved the ordinary capital increase proposed by the Board of Directors. As a result, loans from the holding company are converted into new preferred shares.**

At the extraordinary general meeting held in Zug, all proposals by the Board of Directors were approved by the shareholders of Precious Woods. In total, 5'949'518 shares, representing 84.36% of the voting shares, were present or represented.

The ordinary capital increase has been confirmed. Loans amounting to CHF 43.5 million will be converted into equity by offsetting, with new preferred shares issued at a nominal value of CHF 10.00 and a conversion price of CHF 50.00.

"We thank the lenders and our shareholders for their support. The ordinary capital increase marks an important step in the continued development of Precious Woods," said Markus Brüttsch, Chairman of the Board of Directors of Precious Woods.

Information:

Precious Woods Holding Ltd., Markus Brüttsch (Chairman of the BoD)  
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Precious Woods is an international company active in the sustainable management and use of tropical forests. The company's core activities include sustainable management of tropical forests, timber processing and the trading of FSC-certified timber products. The generation of emission rights and electricity from wood waste represent further integral elements of the company's business. Additional information about Precious Woods can be found at [www.preciouswoods.com](http://www.preciouswoods.com)

This document includes forward-looking statements that reflect the Company's intentions, beliefs or current expectations and projections about the Company's future results of operations, financial condition, liquidity, performance, prospects, strategies, opportunities and the industry in which it operates. Forward-looking statements involve all matters that are not historical fact. Such statements are made on the basis of assumptions and expectations which, although the Company believes them to be reasonable at this time, may prove to be erroneous.