



PRECIOUS WOODS

Precious Woods Holding AG
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Media release

Zug, 23 May 2024 - Precious Woods welcomed its shareholders to the 33rd Annual General Meeting at the Volkshaus Zurich on 22 May 2024. The shareholders were informed about the operational progress in 2023, the financial report and the outlook 2024. All items on the agenda were approved in accordance with the proposals of the Board of Directors.

Markus Brüttsch led the General Meeting for the first time as Chairman together with the new Management.

Markus Brüttsch, Robert Hunink, Werner Fleischmann, Olivier Kobel and Bernhard Pauli were elected for a further term as members of the Board of Directors. After 9 years on the Board of Directors, Jürgen Blaser has decided not to stand for re-election. Markus Brüttsch thanked him warmly. The re-election of KPMG AG, Zug as auditors for one year was also approved.

Markus Brüttsch expressed his thanks for the trust placed and the interest in Precious Woods Holding Ltd.

Information:

Markus Brüttsch (Chairman), Fabian Leu and Markus Pfannkuch (co-CEOs)
and Richard Meister (CFO)
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Precious Woods is an international company active in the sustainable management and use of tropical forests. The company's core activities include sustainable management of tropical forests, timber processing and the trading of FSC-certified timber products. The generation of emission rights and electricity from wood waste represent further integral elements of the company's business. Additional information about Precious Woods can be found at www.preciouswoods.com.

This document includes forward-looking statements that reflect the Company's intentions, beliefs or current expectations and projections about the Company's future results of operations, financial condition, liquidity, performance, prospects, strategies, opportunities and the industry in which it operates. Forward-looking statements involve all matters that are not historical fact. Such statements are made on the basis of assumptions and expectations which, although the Company believes them to be reasonable at this time, may prove to be erroneous.